

PRESS RELEASE FOR IMMEDIATE RELEASE

KENANGA INVESTORS' UNICORN FUND RETURNS ON HIGH DEMAND

Kenanga Global Unicorn 2 offers investors opportunities to invest into globally recognised “unicorns” for mid-term capital appreciation.

Kuala Lumpur, 6 November 2019 – Kenanga Investors Berhad (“Kenanga Investors”) has launched Kenanga Global Unicorn 2 (“KGU2”, “the Fund”), the second tranche to the highly subscribed Kenanga Global Unicorn 1 (KGU1). Similar to its predecessor, KGU2 aims to provide medium-term capital appreciation by investing primarily in the securities of globally recognised technology companies who have undergone transformational change from start-up to initial public offering (“IPO”) - ready entities, otherwise known as “unicorns. The Fund also targets to invest up to 10% of its remaining invested capital in equity securities of similar companies that have yet to reach the USD1billion valuation threshold, but will develop products, processes or services that provide or benefit from equivalent technology and innovations. The Fund will be feeding into the Ericsenz-K2 Global Unicorn Fund II (“Target Fund”) and has a targeted 12% internal rate of return per annum*.

The Target Fund is managed by Ericsenz Capital Pte. Ltd. (“Ericsenz”, “Target Fund Manager”), a venture capital and private equity firm licensed by the Monetary Authority of Singapore, with more than a 100 years’ worth of collective experience in the technology, finance, venture capital, and legal industries. Ericsenz will be working with K2 Global, who is the Target Fund Manager’s strategic advisor, tapping on the venture capital firm’s access to a wide selection of late-stage private tech companies located in Silicon Valley and other upcoming global tech hubs.

“With such a solid and collaborative network in place, we continue to pave the way for our clients to invest into dominant and disruptive players within the technology revolution that the global community currently resides in”, says Ismitz Matthew De Alwis, Executive Director and Chief Executive Officer of Kenanga Investors Berhad.

Surpassing its targeted fund size of USD20million by over 1.5x, KGU1 was a welcome addition, in contrast to the traditional asset management products that have saturated the Malaysian market. “The ability for most high growth tech driven platforms today to grow rapidly and sustainably has managed to maintain widespread consumer interest; hence its potential for continued growth makes for compelling investment opportunities”, said De Alwis, citing recent successful unicorn exits such as Beyond Meats, Spotify and Twilio, all of which delivered triple digit gains for early stage investors.

The fund house emphasized that the key to the performance of the Target Fund will be selection of the investments, where the Target Fund Manager is well placed to gain entry into these unicorns which are otherwise inaccessible to most investors. KGU2 is the latest in a long line of offerings by the fund house to

continually provide alternative forms of investments to investors who wish to explore beyond what conventional asset managers have to offer.

The Fund is suitable for sophisticated investors who have medium to long-term investment horizons. It will be available in both MYR and USD classes which enables investors to invest in their preferred currency. The minimum investment amount is RM100,000 (MYR class) or USD25,000 (USD class).

****This is not a guaranteed return and it is only a measurement of the Fund's performance. The Fund may or may not achieve the 12% internal rate of return per annum in any particular financial year.***

Disclaimer: *Investors are advised to read and understand the Information Memorandum dated 5 November 2019 and Product Highlights Sheet before investing. The Information Memorandum and Product Highlight Sheet have been registered and/or lodged with Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the said Information Memorandum and Product Highlight Sheet is obtainable at our offices or any authorised distributors. Application for Units can only be made on receipt of application from referred to in and accompanying an Information Memorandum and Product Highlight Sheet. Investors are advised to read and understand the Information Memorandum and Product Highlight Sheet and consider the fees, charges and risk factors before investing. Unit prices and distribution may go down as well as up. A Fund's track record does not guarantee its future performance. Investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. If you are in doubt when considering the investment or on any of the information provided, you are advised to consult a professional adviser. Kenanga Investors Berhad is committed in preventing conflict of interest between its various businesses and activities and between its clients/directors/shareholders and employees by having in place; procedures and measures for identifying and properly managing any apparent, potential and perceived conflict of interest by making disclosures to clients, where appropriate. The Manager wishes to highlight that the specific risks of the Fund are Liquidity Risks, Currency Risks, Country Risk, Concentration Risks, Hold to Maturity Risks and Target Fund Manager Risks. All fees and charges payable to the Manager and the Trustee are subject to the goods and services tax/sales and services tax/other taxes of a similar nature as may be imposed by the government or other authorities from time to time.*

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About Kenanga Investors Berhad (353563-P)

Kenanga Investors Berhad ('KIB') is a wholly-owned subsidiary of Kenanga Investment Bank Berhad, the largest independent investment bank by equity trading value and volume. KIB is licensed to perform regulated activities of fund management dealing in securities (restricted to unit trust), investment advice, financial planning, and dealing in Private Retirement Scheme ('PRS') under the Capital Markets and Services Act ('CMSA') 2007. KIB provides investment solutions ranging from collective investment schemes, portfolio management services as well as segregated private mandates and alternative investments for retail, corporate and institutional clients.

KIB prides itself on its reputation for its consistently top performing funds. At the Morningstar Awards 2019, the 'Best Malaysia Large-Cap Equity Fund' title was awarded to Kenanga Blue Chip Fund while the KLIFF Islamic Finance Awards 2019 named Kenanga Syariah Growth Fund the 'Most Outstanding Islamic Fund Product'. The Hong Kong-based Asia Asset Management's 2019 Best of the Best Awards awarded KIB under the 'Malaysia Best Equity Manager', 'Malaysia Best Wealth Management Platform' and 'Malaysia Best Investor Education' categories. At the KWAP External Fund Manager Awards, KIB was awarded the 'Best Domestic Conventional Equity 2017' in its capacity as fund manager.

Most recently, the FSMOne Recommended Unit Trusts Awards 2019/2020, named Kenanga Growth Fund ("KGF") as the "Most Outstanding Unit Trust for 10-Years". KGF also won "Core Equity – Malaysia" for the 10th consecutive year while Kenanga OnePRS Conservative Fund received the "Private Retirement Scheme – Conservative" award.

For the third consecutive year, KIB was affirmed an investment manager rating of IMR-2 by Malaysian Rating Corporation Berhad. The IMR rating on KIB reflects the fund management company's well-established investment processes, sound risk management practices and strong operating track record. KIB was awarded the Transparency Award 2017 at MARC's 2017 Lead Managers League Table Awards, a first for the fund management industry.

This Press Release was issued by Kenanga Group's Marketing & Communications department. For more information, please contact:

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Also featured in:

The Star (7 November 2019)

Kenanga Investors unveils fund that tap into 'unicorns'

PETALING JAYA: Kenanga Investors Bhd has launched Kenanga Global Unicorn 2 (KGU2), which will feed into the Ericsenz-K2 Global Unicorn Fund II (target fund) and has an expected 12% internal rate of return (IRR) per annum.

It said the 12% was not a guaranteed return and was only a measurement of the fund's performance.

The fund may or may not achieve the 12% IRR per annum in any particular financial year, it said.

The KGU2 was the second tranche to the highly subscribed KGU1.

KGU2 aims to provide medium-term capital appreciation by investing primarily in the securities of globally recognised technology companies which have undergone transformational change from start-up to initial public offering – ready entities otherwise known as "unicorns".

The fund also targets to invest up to 10% of its remaining invested capital in the equity securities of similar companies that have yet to reach the US\$1bil valuation threshold, but will develop products, processes or services

that provide or benefit from equivalent technology and innovations.

The target fund is managed by Ericsenz Capital Pte Ltd, a venture capital and private equity firm licensed by the Monetary Authority of Singapore, with more than a 100 years' worth of collective experience in the technology, finance, venture capital and legal industries.

Ericsenz will be working with K2 Global, which is the target fund manager's strategic adviser, tapping on the venture capital firm's access to a wide selection of late-stage private tech companies located in the Silicon Valley and other upcoming global tech hubs.

Kenanga Investors executive director and CEO Ismitz Matthew De Alwis said with such a solid and collaborative network in place, "we continue to pave the way for our clients to invest in dominant and disruptive players within the technology revolution that the global community currently resides in".

KGU1, which has surpassed its targeted fund size of US\$20mil by over 1.5 times, was in contrast to the traditional asset management products that have saturated the

Malaysian market, he said.

"The ability of most high-growth, tech-driven platforms today to grow rapidly and sustainably has managed to maintain widespread consumer interest; hence its potential for continued growth makes for compelling investment opportunities," said De Alwis, citing recent successful unicorn exits such as Beyond Meat, Spotify and Twilio, all of which had delivered triple-digit gains for early-stage investors.

Kenanga Investors said the key to the target fund's performance would hinge on the selection of the investments.

It said the target fund manager was well placed to gain entry into these unicorns, which are otherwise inaccessible to most investors.

The fund is suitable for sophisticated investors who have medium to long-term investment horizons.

It will be available in both ringgit and US dollar classes, which enable investors to invest in their preferred currency.

The minimum investment amount is RM100,000 or US\$25,000.

The Malaysian Reserve (7 November 2019)

Kenanga launches 2nd unicorn fund targeting global tech firms

by MARK RAO

KENANGA Investors Bhd (KIB) has launched the second tranche of its unicorn fund, Kenanga Global Unicorn 2 (KGU2), which will invest in globally recognised technology firms.

The fund is a follow-up to its highly subscribed KGU1 and is geared at providing medium-term capital appreciation.

The investments will target companies that have undergone transformational change from start-up to initial public offering.

"The fund targets to invest up to 10% of its remaining invested capital in equity of similar companies that have yet to reach the US\$1 billion (RM4.14 billion) valuation threshold, but will develop products, processes or services that provide or benefit from equivalent technology and innovations," KIB stated.



The fund allows investors to continue to invest in leading players in the field of technology, says De Alwis

The fund will be feeding into the Ericsenz-K2 Global Unicorn Fund II (the target fund) and has a targeted 12% internal rate of return per annum.

The targeted 12% return is not

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The target fund will be managed by Singapore's Ericsenz Capital Pte Ltd which is a venture capital and private-equity firm with experience

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Ericsenz is licensed by the Monetary Authority of Singapore and will be working with strategic advisor K2 Global to leverage on the access to late-stage private tech companies in the Silicon Valley and other upcoming global tech hubs.

KIB ED and CEO Ismitz Matthew De Alwis said the fund allows investors to continue to invest in leading players in the field of technology.

"With such a solid and collaborative network in place, we continue to pave the way for our clients to invest into dominant and disruptive players within the technology revolution that the global community currently resides in," he said in a statement.

He said KGU1 was a welcome addition to the Malaysian market which is saturated by traditional asset management products, while

the fund surpassed its targeted fund size of US\$20 million by over 1.5 times.

"The ability for most high-growth tech-driven platforms today to grow rapidly and sustainably has managed to maintain widespread consumer interest. Hence, its potential for continued growth makes for compelling investment opportunities," he said.

He further cited Beyond Meats, Spotify and Twilio as examples of successful unicorn exits which delivered triple-digit gains for early stage investors.

For KGU2, KIB said the fund is suitable for sophisticated investors who have medium- to long-term investment horizons.

The fund will be available in both ringgit and US dollar classes, while the minimum investment amount is RM100,000 (for the ringgit class) or US\$25,000 (for the US-dollar class).



The Malaysian Reserve (online) (7 November 2019)
<https://themalaysianreserve.com/2019/11/07/kenanga-launches-2nd-unicorn-fund-targeting-global-tech-firms/>



The Malaysian Reserve
 Monday, November 11th, 2019

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Thursday, November 7th, 2019 at: Business | News | Technology

by MARK RAD/ pic by MUHD AMIN NAHARUL

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The targeted 12% return is not guaranteed and is only a measurement of the fund's performance.

The target fund will be managed by Singapore's Ericsenz Capital Pte Ltd which is a venture capital and private equity firm with experience in the technology, finance, venture capital and legal industries.

Ericsenz is licensed by the Monetary Authority of Singapore and will be working with strategic advisor K2 Global to leverage on the access to later-stage private tech companies in the Silicon Valley and other upcoming global tech hubs.

KIB CEO and Managing Director Matthew De Alwis (pictured) said the fund allows investors to continue to invest in leading players in the field of technology.

"With such a solid and collaborative network in place, we continue to pave the way for our clients to invest into dominant and disruptive players within the technology revolution that the global community currently resides in," he said in a statement.

He said KGU1 was a welcome addition to the Malaysian market which is saturated by traditional asset management products, while the fund surpassed its targeted fund size of US\$20 million by over 1.5 times.

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He further cited Beyond Meats, Spotify and Twilio as examples of successful unicorn exits which delivered triple-digit gains for early stage investors.

For KGU2, KIB said the fund is suitable for sophisticated investors who have medium- to long-term investment horizons.

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New Sabah Times English (KK) (8 November 2019)



Kenanga Investors' Unicorn fund returns on high demand

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Martintfwong.com (7 November 2019)

<https://martintfwong.com/kenanga-launches-2nd-unicorn-fund-targeting-global-tech-firms/>

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Borneo Post (KK) (8 November 2019)

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Focus Malaysia (9 November 2019)

Kenanga Investors launches new fund

KENANGA Investors Bhd launched its Kenanga Global Unicorn 2 (KGU2) which will feed into the Ericsenz-K2 Global Unicorn Fund II (target fund) and has a targeted 12% internal rate of return per annum. It says recently the KGU2 is the second tranche to the highly subscribed Kenanga Global Unicorn 1. KGU2 aims to provide medium-term capital appreciation by investing primarily in the securities of globally recognised technology companies which have undergone transformational change from startup to initial public offering - ready entities, otherwise known as "unicorns". The target fund is managed by Ericsenz Capital Pte Ltd, a venture capital and private equity firm licensed by the Monetary Authority of Singapore.

Borneo Post (Kuching) (8 November 2019)

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